

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BROOKLYN
Local Government Number: 79G743

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BROOKLYN URBAN RENEWAL	79001	7

TIF Debt Outstanding: 1,784,009

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	313,069	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	412,046
TIF Sp. Revenue Fund Interest:	1,056
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	413,102

Rebate Expenditures:	10,000
Non-Rebate Expenditures:	288,613
Returned to County Treasurer:	0
Total Expenditures:	298,613

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	427,558	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,057,838

Urban Renewal Area Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL
 UR Area Number: 79001

UR Area Creation Date: 12/1995

UR Area Purpose: To foster economic development in the area through public improvements including but not limited to, streets, water, sanitary sewer, storm drainage, public utilities, and rebates to private persons or businesses for economic development purposes.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM	79119	79120	8,034,722
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM	79121	79122	87,796
BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM	79123	79124	5,032,520
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM	79125	79126	0
BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM	79167	79168	587,187
BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM	79192	79193	0
BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM	79194	79195	19,790

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	338,400	8,536,210	11,195,140	1,112,300	0	-22,224	21,159,826	0	21,159,826
Taxable	151,273	4,757,533	10,075,626	1,001,070	0	-22,224	15,963,278	0	15,963,278
Homestead Credits									62

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 TIF Sp. Revenue Fund Interest: 1,056
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 Asset Sales & Loan Repayments: 0
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 Returned to County Treasurer: 0
Total Expenditures: 298,613

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Projects For BROOKLYN URBAN RENEWAL

Central Business District

Description:	Business District Downtown Infrastructure improvements including but not limited to, water, sanitary sewer, storm sewer, streets, sidewalks and roadway improvement project
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Mills Street Bridge

Description:	Road and Bridge Replacement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Old 6 Road/F29 Project

Description:	Road Replacement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

RIF

Description:	Redevelopment Incentive For Downtown
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BROOKLYN URBAN RENEWAL

Mills Street Bridge Series 2011A GO Capital Loan Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	327,000
Interest:	28,630
Total:	355,630
Annual Appropriation?:	Yes
Date Incurred:	03/15/2011
FY of Last Payment:	2019

Old 6 Road Project

Debt/Obligation Type:	Other Debt
Principal:	145,053
Interest:	4,733
Total:	149,786
Annual Appropriation?:	Yes
Date Incurred:	06/20/2013
FY of Last Payment:	2018

CBD Refunding Series GO Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,179,000
Interest:	89,593
Total:	1,268,593
Annual Appropriation?:	No
Date Incurred:	04/01/2015
FY of Last Payment:	2023

Brooklyn Flag Store

Debt/Obligation Type:	Rebates
Principal:	1,000
Interest:	0
Total:	1,000
Annual Appropriation?:	No
Date Incurred:	07/06/2015
FY of Last Payment:	2016

Bear Creek Insurance

Debt/Obligation Type:	Rebates
Principal:	3,000
Interest:	0
Total:	3,000
Annual Appropriation?:	No
Date Incurred:	07/06/2015
FY of Last Payment:	2016

Brooklyn Hotel

Debt/Obligation Type:	Rebates
Principal:	6,000
Interest:	0
Total:	6,000
Annual Appropriation?:	No
Date Incurred:	07/06/2015
FY of Last Payment:	2016

Non-Rebates For **BROOKLYN URBAN RENEWAL**

TIF Expenditure Amount:	91,368
Tied To Debt:	Mills Street Bridge Series 2011A GO Capital Loan Note
Tied To Project:	Mills Street Bridge

TIF Expenditure Amount:	159,070
Tied To Debt:	CBD Refunding Series GO Series 2015
Tied To Project:	Central Business District

TIF Expenditure Amount:	38,175
Tied To Debt:	Old 6 Road Project
Tied To Project:	Old 6 Road/F29 Project

Rebates For BROOKLYN URBAN RENEWAL

114 Jackson Street

TIF Expenditure Amount:	1,000
Rebate Paid To:	Rusty Clayton
Tied To Debt:	Brooklyn Flag Store
Tied To Project:	RIF
Projected Final FY of Rebate:	2016

101 West Front Street

TIF Expenditure Amount:	3,000
Rebate Paid To:	Bear Creek Insurance
Tied To Debt:	Bear Creek Insurance
Tied To Project:	RIF
Projected Final FY of Rebate:	2016

154 West Front Street

TIF Expenditure Amount:	6,000
Rebate Paid To:	Mark O'Halloran
Tied To Debt:	Brooklyn Hotel
Tied To Project:	RIF
Projected Final FY of Rebate:	2016

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM
 TIF Taxing District Inc. Number: 79120

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,469,340	8,330,930	244,670	0	-16,668	13,028,272	0	13,028,272
Taxable	0	2,490,926	7,497,837	220,203	0	-16,668	10,192,298	0	10,192,298
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,010,218	8,034,722	8,034,722	0	0

FY 2016 TIF Revenue Received: 235,754

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM
 TIF Taxing District Inc. Number: 79122

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	196,400	0	0	0	0	0	196,400	0	196,400
Taxable	87,796	0	0	0	0	0	87,796	0	87,796
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	83,422	87,796	87,796	0	0

FY 2016 TIF Revenue Received: 1,648

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM
 TIF Taxing District Inc. Number: 79124

TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	11/1996

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,066,870	2,211,780	867,630	0	-5,556	7,140,724	0	7,140,724
Taxable	0	2,266,607	1,990,602	780,867	0	-5,556	5,032,520	0	5,032,520
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,466,225	5,032,520	5,032,520	0	0

FY 2016 TIF Revenue Received: 156,932

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM
 TIF Taxing District Inc. Number: 79126

TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	254,575	0	0	0	0

FY 2016 TIF Revenue Received: 372

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM
 TIF Taxing District Inc. Number: 79168

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	652,430	0	0	0	652,430	0	652,430
Taxable	0	0	587,187	0	0	0	587,187	0	587,187
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	61,250	587,187	587,187	0	0

FY 2016 TIF Revenue Received: 17,340

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM
 TIF Taxing District Inc. Number: 79193

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,800,430	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM
 TIF Taxing District Inc. Number: 79195

TIF Taxing District Base Year: 2011

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	142,000	0	0	0	0	0	142,000	0	142,000
Taxable	63,477	0	0	0	0	0	63,477	0	63,477
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	122,210	19,790	19,790	0	0

FY 2016 TIF Revenue Received: 0